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# കേരള ഗസറ്റ് KERALA GAZETTE

## അസാധാരണം EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്  
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GOVERNMENT OF KERALA

Co-operation (PS) Department

ORDER

G.O. (P) No.194/2022/Co-op.

Dated, Thiruvananthapuram,

18<sup>th</sup> October, 2022

1<sup>st</sup> Thulam, 1198.

S. R. O. No. 998/2022

WHEREAS, under clause (c) of sub-section (1) of section 7 of the Kerala Co-operative Societies Act, 1969 (21 of 1969), the area of operation of the proposed society and area of operation of another society of similar type shall not overlap;



AND WHEREAS, the said provision acts as a bar on the operation of more than one Co-operative Society of similar type in the same area;

AND WHEREAS, the Kuthuparamba Co-operative Urban Bank Limited No.985 in Kannur District has been functioning as a primary Co-operative Urban Bank, having area of operation in the Municipality of Kuthuparamba, Panchayath of Mangattidam, Kottayam and Pattiam of Tellicherry Taluk in Kannur District;

AND WHEREAS, the Reserve Bank of India has rejected the request of Kuthuparamba Co-operative Urban Bank Limited No.985, under the Banking Regulation Act, 1949 (Central Act No. 10 of 1949) to continue as an Urban Co-operative Bank;

AND WHEREAS, Six Primary Agricultural Credit Co-operative Societies are functioning in the area of operation of the said Bank;

AND WHEREAS, the Board of Directors of the Kuthuparamba Co-operative Urban Bank Limited No.985 has resolved to request the Government through the Registrar of Co-operative Societies to exempt the said Bank from the restriction regarding area of operation provided in clause (c) of sub-section (1) of section 7 of the said Act so as to enable the Registrar of Co-operative Societies to alter the classification of the said Bank as a Regional Co-operative Bank under rule 15 of the Kerala Co-operative Societies Rules, 1969;

AND WHEREAS, the Registrar of Co-operative Societies has forwarded to Government the resolution of the Board of Directors of the Kuthuparamba Co-operative Urban Bank Limited No.985 in Kannur District to exempt the said Bank from the provisions of clause (c) of sub-section (1) of section 7 of the Kerala Co-operative Societies Act, 1969 (21 of 1969) for enabling him to alter the classification of the said Bank as a Regional Co-operative Bank under rule 15 of the said Rules;

AND WHEREAS, the Government have examined the matter in detail and are satisfied that it is necessary, in public interest, to exempt the Kuthuparamba Co-operative Urban Bank Limited No.985 in Kannur District from the provisions clause (c) of sub-section (1) of section 7 of the Kerala Co-operative Societies Act, 1969 (21 of



1969), so as to enable the Registrar of Co-operative Societies to alter the classification of the said Bank as a Regional Co-operative Bank;

NOW, THEREFORE, in exercise of the powers conferred by section 101 of the Kerala Co-operative Societies Act, 1969 (21 of 1969), the Government of Kerala hereby exempt the Kuthuparamba Co-operative Urban Bank Limited No.985 in Kannur District from the provisions of clause (c) of sub-section (1) of section 7 of the said Act for the purpose of enabling the Registrar of Co-operative Societies to alter the classification of the said Bank as a Regional Co-operative Bank, subject to amendment of bye-law for the change of name and classification of the said Bank.

By order of the Governor,

Gopakumar P.K.

*Joint Secretary to Government*

### **Explanatory Note**

(This does not form part of the order, but is intended to indicate its general purport.)

As per clause (c) of sub-section (1) of section 7 of the Kerala Co-operative Societies Act, 1969 (21 of 1969), the area of operation of a society and the area of operation of another society of similar type shall not overlap. The Kuthuparamba Co-operative Urban Bank Limited No.985 in Kannur District which is classified as a Primary Urban Co-operative Bank is having its area of operation in the Municipality of Kuthuparamba and Panchayath of Mangattidam, Kottayam and Pattiam of Tellicherry taluk in Kannur District. Six Primary Co-operative Banks which are classified as Primary Agricultural Credit Societies are also functioning in the same area of operation of the Kuthuparamba Co-operative Urban Bank. The Reserve Bank of India has rejected the request of Kuthuparamba Co-operative Urban Bank Limited No.985 in Kannur District under the Banking Regulation Act, 1949 (Central Act No.10 of 1949) to continue as an Urban Co-operative Bank. Hence, the Board of Directors of the Kuthuparamba Co-operative urban Bank Limited No.985 in Kannur District has resolved to request the Government through the Registrar of Co-operative Societies to exempt the said Bank from the provisions in clause (c) of sub-section (1) of section 7 of the said Act for the purpose of enabling the Registrar of Co-operative Societies to alter



the classification of the said Bank as a Regional Co-operative Bank. The Registrar of Co-operative Societies has forwarded to Government the resolution of the Kuthuparamba Co-operative Urban Bank Limited No.985 in Kannur District to exempt the said Bank from the provisions in clause (c) of sub-section (1) of section 7 of the said Act. Government have examined the matter in detail and are satisfied that it is necessary, in public interest, to exempt the Kuthuparamba Co-operative Urban Bank Limited No.985 in Kannur District from the provisions in clause (c) of sub-section (1) of section 7 of the Kerala Co-operative Societies Act, 1969 for the purpose of enabling the Registrar of Co-operative Societies to alter the classification of the said Bank as a Regional Co-operative Bank, after amending its bye-law for the change of name and classification.

This order is intended to achieve the above object.

